**State Bank of Patiala**

**President**

**Harish Walia**

Chandigarh

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**General Secretary**

B.C.Bassi

Patiala

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**Retired Officers' Association (Regd.)**

**31, NEW GREEN PARK COLONY, PATIALA**

**(Affiliated to All India Bank Retirees’ Federation )**

**Phone/Fax : 0175-2355031 Email:sbpretdpta@gmail.com**

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**Circular No. 9 of 2017-20 Dated 9th April 2018**

**Dear Members,**

**Review of Group Insurance Scheme applicable to bank employees/ retirees**

We give below copy of letter No. 2018/030 dated the 7th April 2018 sent by General Secretary AIBRF to the Chief Executive, Indian Banks’ Association, Mumbai.

“We find that IBA is taking steps to review performance of the group insurance scheme applicable to bank employees/ retirees so the concerns/ grievances of these user groups, in particular with regard to steep hike in premium at the time renewal can be addressed and resolved before the next renewal becomes due. We also find that IBA is considering roping more than one insurance broker in order to create competition and keep the renewal premium at the reasonable level. We welcome these proactive steps being taken by IBA and convey our sincere thanks for the same.

2. In this regard We refer to your letter no.4837 dated 07.04.2018 addressed to Shri Sanjiv K Bandlish, Convenor of UFBU informing about the IBA decision to constitute committee of GMs and union representatives to look into the intricacies involved in the scheme minutely to bring improvement in it. In the above letter UFBU Convenor has been asked to nominate one person in the committee.

3. As you are aware, IBA group insurance scheme is applicable not only to the bank employees but also the bank retirees which are also large in number. In case of the bank retirees, cost of insurance is required to be borne entirely by the individuals unlike in case of employees, premium is bore by banks. The retirees have large number of grievances in various areas like steep hike in premium, issuance of health cards, domiciliary expenses related problems, super top policy etc. We have been writing to you from time to time on the subject drawing your attention on them.

4. We therefore want that in all fairness the retiree representatives of the retirees should also be made part of this review exercise by suitable mechanism so their views/ suggestions are also considered to bring meaningful improvement in the scheme , in particular for retirees. “

**Issues pertaining to retirees of eABs**

As you are aware, different pension rules are applicable to retirees of eABs and SBI. Hence any meeting with Pensioners Association alone does not serve the purpose. Shri C.N.Prasad, Convener, Co-ordination Committee of Associate Bank Retirees' Organisations has informed us as under :

“Yesterday DGM(PPG), after understanding rules and regulations, made it abundantly clear that periodical meeting with eAB Retirees Organisation would be held seperately at periodical intervals and would not be clubbed with meeting of SBI Pensioners Association. It is also stated that such common meetings would not be useful to both sections, in the absence of commonality of issues. “

**ANOMALY IN COMPUTATION OF PENSION -**

**CIVIL APPEAL NO. 5525 OF 2012 FILED IN THE HON’BLE SUPREME COURT OF INDIA BY BANK OF BARODA 7 OTHERS WITH OTHER CIVIL APPEALS**

The Indian Banks’Association has issued circular No. HR&IR/2018-19/G2/4786 dated 3rd April 2018 to all banks with the following opinion”

a)All Nationalised Banks who have pension regulations 1995 will have to give effect to the judgement and pay the differential arrears in the amount of Pension which was due and payable with 9% interest within 4 months from the date of judgement i.e. 13.02.2018.

b)Banks incorporated under special statutes will also have to give effect to the judgement if they have implemented provisions of the above mentioned joint note/7th Bipartite settlement.

c)Private banks which are not amenable to the Writ jurisdiction of the Hon’ble High Court/Supreme Court , though can take the plea that captioned judgement is not applicable to them, should also give effect and comply with the captioned judgement if they have implemented provisions of the above mentioned Joint Note/7th Bipartite Settlement. The view expressed in this point is based on the possibility that if the employees of the Private Banks approach the Civil Court on the basis of said Hon’ble Supreme Court judgement, they would procure a favorable verdict.

**PAYMENT OF YEARLY SUBSCRITION OF ASSOCIATION**

As you know the yearly subscription of Association @Rs.500/- has become due for the year 2018-19 w.e.f. 1st April 2018.

**We shall be grateful if you will please remit the above mentioned amount to enable us to bring your account up-to-date.**

**Further we may add that the account holders have to pay charges for deposit of any cash in the account. Hence we request you to transfer the amount to our Saving Bank A/c No. 55124497548 in the name of State Bank of Patiala Retired Officers’ Association (Regd.), Patiala maintained at State Bank of India, Mall Road Branch, Patiala (code 5012) . Please arrange to credit the amount at SBI branch by giving your name & membership number under an intimation to Association.**

Regards to all

Yours sincerely,

(B.C.Bassi)

General Secretary