**State Bank of Patiala**

**President**

**Harish Walia**

Chandigarh

9815700573

**General Secretary**

B.C.Bassi

Patiala

9530519122

**Retired Officers' Association (Regd.)**

 **31, NEW GREEN PARK COLONY, PATIALA**

**(Affiliated to All India Bank Retirees’ Federation )**

**Phone/Fax : 0175-5185031 Email:sbpretdpta@gmail.com**

**Website:sbpretdpta.com**

Circular No. 12 of 2017-2020 Dated 21st May 2018

 Dear Members,

  **Submission of Form 10E for claiming Relief under Section 89(1) of Income Tax Act**

We give below a Copy of letter written by S/Shri C N Prasad, V Sombabu, P D Vaidya, Convenors Co-ordination of eAssociate Bank  Retirees' Organisations to SBI Management

 **“**Respected Sir,

We recall your kind memories regarding implementation of decision of Hon’ble Supreme Court, dated 13.02.2018.  We have already brought to your kind notice that benefits have to be paid to retirees of eAssociate Banks, on or before 12.06.2018, i.e four months from the date of Judgment, in terms of decision of Hon’ble Supreme Court.  Since, Hon’ble Supreme Court has dismissed the appeals filed by eState Bank of Mysore and also affirmed the Judgment of Hon’ble High Court of Karnataka, following benefits, as ordered by the Hon’ble Supreme Court and Hon’ble High Court of Karnataka have to be paid to all eligible pensioners (irrespective of their cadre) of eAssociate Banks on or before 12.6.2018 :

a.    Arrears of Pension calculated based on last ten months’ ‘Pay’ drawn from the date of retirement, till 30.04.2005 ;

b.    Arrears of Pension in respect of those who retired under VRS – 2001 and Exit Policy 2006-07, duly considering notional addition upto five years of service under Bank Employees’ Pension Regulations, 1995 ;

c.     Commutation on difference of Basic Pension ;

d.    Interest thereon at 9% ;

e.    Cost of Rs.10,000/- to each of the Pensioner/Respondent.

 Since, arrears payable and interest thereon is for a long period, they are entitled to relief under Section 89(1) of Income Tax Act, 1972 (relief after appropriating arrears of respective years to income of corresponding years).  They need to submit Form 10E, duly incorporating income of these years before and after appropriating arrears of respective years, for allowing relief.  Therefore, we request you to kindly allow time before or after payment of  arrears  and  providing arrears statement, to enablethem to submit Form 10E.  This would be of great help and avoid claiming refund after waiting for over a year.

We request you to kindly order for immediate payment of arrears along with interest and cost, as the arrears have to be paid on or before 12th June, 2018 and implement the orders of Hon'ble Supreme Court. Please provide arrears statement, to facilitate submission of Form 10E.  Kindly advise us the date of payment of arrears to enable our members to submit Form 10E

Thanking you, With regards, C N Prasad,V Sombabu, P D Vaidya – **Convenors -** Co-ordination of eAssociate Bank Retirees' Organisations “

**PAYMENT OF INTEREST**

**ANOMOLY IN COMPENSATION OF PENSION CIVIL APPEAL No. 5525 of 2012**

Indian Banks Association vide letter No. HR&IR/2018-19/G/2/5143 dated 18th May 2018 has further clalrified as under :

 **“Interest would be payable from the date of retirement on the differential amount of pension, from the date in each month, when the pension was due to be paid, calculated progressively till the date of payment to all employees/officers who died or retired on or after 01.04.1998 up to 30.04.2005.”**

**Donation to SBPROA out of Arears**

We, therefore, request all members to please remit donation to the tune of Rs.500/- upto arear amount of 50000 and Rs.1000/- by those who get arear of more than 50001 to Rs.100000/- and Rs.1500/- by those who will get arear more than Rs.1,00,000/- to the SBPROA so as to enable us to remit levy per member for the total membership as on 31.12.2017 to AIBRF by 31.07.2018. as per the decision taken by office bearers’ meeting of AIBRF held at Vijayawada.

**PAYMENT OF YEARLY SUBSCRITION OF ASSOCIATION**

As you know the yearly subscription of Association @Rs.500/- has become due for the year 2018-19 w.e.f. 1st April 2018.

 **We shall be grateful if you will please remit the above mentioned amount to enable us to bring your account up-to-date.**

 **Further we may add that the account holders have to pay charges for deposit of any cash in the account. Hence we request you to transfer the amount to our Saving Bank A/c No. 55124497548 in the name of State Bank of Patiala Retired Officers’ Association (Regd.), Patiala maintained at State Bank of India, Mall Road Branch, Patiala (code 5012) . Please arrange to credit the amount at SBI branch by giving your name & membership number under an intimation to Association.**

 Yours Sincerely,

 (B.C.Bassi)

 GENERAL SECRETARY