**State Bank of Patiala**

**Pr President**

**Harish Walia**

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**Retired Officers' Association (Regd.)**

**31, NEW GREEN PARK COLONY, PATIALA**

**(Affiliated to All India Bank Retirees’ Federation )**

**Phone/Fax : 0175-5185031 Email:sbpretdpta@gmail.com**

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**Circular No. 17 of 2017-20 Dated 10th August 2018**

Dear Comrades,

**DISCUSSIONS WITH IBA ON MEDICAL INSURANCE SCHEME**

We give below text of AIBEA circular No.28/70/2018/33 dated 9th August 2018, the contents of which are self explicit.

“As already informed to units, bipartite meeting was held today between IBA and UFBU regarding renewal of our Medical Insurance Policy for serving employees/ officers as well as for the retirees for the ensuing period 2018-19. IBA team was represented by Shri Rajkumar, Dy. Chief Executive, Shri S K Kakkar, Sr. Advisor (HR&IR), and Shri K S Chauhan, Sr. Vice President (HR). All our constituent unions were present in the meeting.

IBA informed us that United India Insurance Co. has given their proposal for hike in the premium on the Policies both for the serving employees/officers as well as for the retirees as under:

**Serving employees/officers : Increase in premium by 29% over existing rate**

**Retirees(without Domiciliary) : Increase in premium by 110% over existing rate**

**Retirees (with Domiciliary) : Increase in premium by 144% over existing rate**

We strongly objected to such steep hike in the rate of premium and informed the IBA that especially the hike in premium for the retirees is too exorbitant and not appearing to be relatable to actual claim ratio. We urged upon the IBA to take up with UIIC to drastically reduce the premium.

IBA informed us that they are already seized of the issue and the matter is being taken up with UIIC. We pointed out that the following points be kept in mind while finalizing the issue:

* There should be no attempt to discontinue the policy. Policy should be continued and

renewed.

* The premium rates should be drastically revised downwards.
* Pending discussion with UIIC, the Policy for both serving employees and retirees should be extended upto 31-12-2018 with pro rata premium.
* Cost of upfront payment of annual premium should be factored in while finalizing the premium rate.
* Change in age profile of serving employees and retirees should be taken into account while working out the revised premium rates.

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* IBA should take up with the Government for exemption of GST on premium amount.
* Renewed Policy should include a penalty clause for delayed sanction of bills/ reimbursement.
* If broker will not be involved in the scheme, suitable mechanism should be put in place to deal with cases of repudiation of claims, etc.
* Uniform guidelines should be given by IBA for sanction of amount under Buffer allocation.
* Premium should be worked out on a composite basis by clubbing both serving employees and retirees.
* Premium for retirees should also be paid by the managements.

IBA took note of the above points raised by us and assured to keep these views in mind while further dealing with the same.

**Next round of Talks on 18-8-2018**:

Next round of Bipartite Talks (Sub-Committee) will be held on 18th August, 2018. Discussions will be held in the forenoon with the Officers Associations and in the afternoon with Workman Unions. “ Sd.. S K Bandlish, Convener, UFBU

**Donation to SBPROA out of Arrears –**

We request all members who have received arrears on account of pension revision based on 1616-1684 points D.A. index (Hon’ble Supreme Court decision) to please remit donation to the tune of Rs.500/- upto arear amount of 50000 and Rs.1000/- by those who get arear of more than 50001 to Rs.100000/- and Rs.1500/- by those who will get arear more than Rs.1,00,000/- to the SBPROA so as to enable us to remit levy share per member for the total membership as on 31.12.2017 to AIBRF as per the decision taken by office bearers’ meeting of AIBRF held at Vijayawada.

**PAYMENT OF YEARLY SUBSCRITION OF ASSOCIATION**

The yearly subscription of Association @Rs.500/- has become due for the year 2018-19 w.e.f. 1st April 2018. Still many members have to pay the subscription for the year 2018-19.  **We shall be grateful if you will please remit the above mentioned amount (if not paid so far) to enable us to bring your account up-to-date.**

**Further we may add that the account holders have to pay charges for deposit of any cash in the account. Hence we request you to transfer the amount to our Saving Bank A/c No. 55124497548 in the name of State Bank of Patiala Retired Officers’ Association (Regd.), Patiala maintained at State Bank of India, Mall Road Branch, Patiala (code 5012) . Please arrange to credit the amount at SBI branch by giving your name & membership number under an intimation to Association.**

With Warm Greetings,

**Yours sincerely,**

**(B.C.Bassi)**

**GENERAL SECRETARY**