

President
Harish Walia
Chandigarh
9815700573

State Bank of Patiala
Retired Officers' Association (Regd.)
31, NEW GREEN PARK COLONY, PATIALA
(An Affiliate of "CBPRO" - COORDINATION OF BANK PENSIONERS' AND RETIREES ORGANISATIONS
Phone/Fax : 0175-5185031 Email: sbpretdpta@gmail.com
Website: sbpretdpta.com

General Secretary
B.C.Bassi
Patiala
9530519122

Circular No.45 of 2017-20

Dated 26th August 2020

Dear Colleagues,

Updation of Pension/Revision

We give below text of letter dated 24th August 2020 sent by COORDINATION OF BANK PENSIONERS' AND RETIREES ORGANISATIONS to Shri Sunil Mehta Chief Executive Indian Banks' Association Mumbai, the contents of which are self explicit.

"We as a Coordination Body (CBPRO) of Five Major Organisation of Pensioners consisting of Federation of SBI Pensioners Associations, AIBPARC, RBONC, AIRBEA and FORBE have been pursuing the matter relating to the Updation of Pension for Bank Pensioners. We are happy to learn that the matter is on the negotiating table with UFBU. In this connection, we wish to submit the following for the kind and sympathetic consideration of all the parties to the Negotiation:

- 1) Salary Revision and Pension Revision are inseparable as pension is a deferred wage and not a Bounty as held by the Hon'ble Supreme Court of India.
- 2) But there had been no updation in the case of Bank Pensioners despite several Salary Revisions. Pension being a Deferred Wage its Updation/Revision is a natural corollary to wage revision.
- 3) The Pension Scheme in the Banks is akin to that of Government Pension Scheme and Regulations provide that in case of any doubt, a reference be made to Central Civil Pension and Commutation Rules 1972.
- 4) The Pension Updation is religiously undertaken for the Central Government Pensioners simultaneously with Central Pay Commissions. It is intriguing as to why the Bank Pensioners are subjected to discrimination.
- 5) Bank Pensioners were happy and hopeful of their Pension Updation last year when the benefit of Updation was extended to all the Pensioners of RBI w.e.f.1.4.2019. But we were again ignored.
- 6) It is again heartening to learn that NABARD vide its Cir. No. 733/2020 dated 20 August 2020 has decided to affect the Revision of Pension pending approval of Government of India. NABARD Has decided to grant Interim Relief @ 60% of the total amount of the notional pension based on the multiplication factors which are broadly on the lines allowed for RBI Pensioners and DA Relief thereon to those pensioners who have retired upto 31.10.2012. The revised pension is to be paid using the following factors:

Pensioners retired between	Factors
Pre-November 1992	12.34
1.11.1992-31.10.1997	5.85
1.11.1997-31.10.2002	3.63
1.11.2002-31.10.2007	2.44
1.11.2007-31.10.2012	1.76

Since our Salary Revision due from 1.11.2017 is already settled vide MoU Dated 22.7.2020, our Pension Revision for those who retired between 1.11.2012 and 31.10.2017 is also due and the Updation Factor for them, based on the above factors would be 1.62. Covid 19 has taken a heavy toll of the people of this Country and also elsewhere across the world. Bank staff are at great risk in their place of work due to their nature of work. Many serving Staff are also becoming victims to the Pandemic. There is growing anxiety among the Bank Retirees who are in the most vulnerable age group apart from various other age related serious ailments. In the light of this also, we hope IBA will look into the Grievances and expectations of The Senior Citizens of Banking Industry from a highly

Humanitarian perspective. We, therefore request you to help resolve this long pending issue of Updation of Pension before signing the Final Settlement (11th BPS) and render justice to Bank Pensioners who have made enormous contributions to the Growth of Banking in India during their active service. Even after their Retirement, they voluntarily extended assistance to Bank Staff during the unprecedented work pressure on Bank Staff due to JanDhan Account Mobilisation Campaign, Demonetization Exercise and the other developmental activities of the Banks which they had served.”

Sd/- Ramesh Babu) (K.V. Acharya) Joint Conveners, CBPRO

ORGANISATIONAL ISSUES : A meeting of Executive of SBPROA was held on 24th August 2020 to discuss the following Agenda :

- i) To confirm the minutes of the previous meeting
- ii) To consider strategy to improve collection of subscription for 2020-21
- iii) To discuss latest bipartite talks
- iv) To discuss progress of enrollment of fresh membership
- v) To discuss organizational issues keeping in view present situation
- vi) To discuss resignation(s) of Gen Sec and Treasurer on health grounds
- vii) Discussion on Election process in view of the prevailing conditions
- viii) Any other issue with the permission of Chair

Threadware discussions were held in the meeting on each point stated above. As regards Election process for 2020-23, each aspect was discussed keeping in view the present Corona position prevailing in the country and issuance of Lock down instructions in various States from time to time, It was unanimously decided to extend the term of present body for 14 months with a provision to hold elections alongwith Annual General Body meeting to be held in October-November 2021. The EC decided not to accept the resignations of Shri B.C.Bassi, General Secretary and Shri B.K.Goyal Treasurer(Finance Secretary) and requested both of them to continue till next General Body Meeting. Shri B.C.Bassi General Secretary accepted the request of EC to continue till new elections on an assurance given by Joint Secretary Shri Amar Singh, Shri Harish Walia President, Shri R.C.Jasra, Sr Vice Presiden and Shri K.S.Sandhu Vice President to help in day to day working. However Shri B.K.Goyal, Finance Secretary did not agree to continue . Then EC accepted the resignation of Shri Goyal from the post of Finance Secretary.After discussions, the following co-options were approved .

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| 1. Shri J.P.S.Kalara | Astt. Finance Secretary | to work as Finance Secretary |
| 2. Shri Y.P Sood | EC Member | to work as Asstt. Finance Secretary |
| 3. Shrimati Harinder Kaur Barsat | | EC member |

The meeting expressed their wishes to all member of Association to Stay Fit and safe in the present scenario. The meeting ended with Vote of Thanks presented by Shri Amar Singh Joint Secretary.

PAYMENT OF YEARLY SUBSCRIPTION OF ASSOCIATION

The yearly subscription of Association @Rs.700/- is due for the year 2020-21 w.e.f. 1st April 2020. We shall be grateful if you will please remit the above mentioned amount to enable us to meet our daily requirement of expenditure and bring your account up-to-date. Further we may add that the Association (Account holder) have to pay charges for deposit of any cash in their account. Hence we request you to transfer the amount to our Saving Bank A/c No. 55124497548 in the name of State Bank of Patiala Retired Officers' Association (Regd.), Patiala maintained at State Bank of India, Mall Road Branch, Patiala (code 5012) . While crediting the amount, please mention your name & membership number. A copy of transaction be sent to Association. Please contact the members of Association in your area of operation.

Hope that all our members are safe and healthy and pray the Almighty to shower all blessings on them.

Yours sincerely,

(B.C.Bassi)
General; Secretary