

President

Harish Walia
Chandigarh
9815700573

State Bank of Patiala
Retired Officers' Association (Regd.)
31, NEW GREEN PARK COLONY, PATIALA
(An Affiliate of "CBPRO" - COORDINATION OF BANK
PENSIONERS' AND RETIREES ORGANISATIONS)
Phone/Fax : 0175-5185031 Email: sbpretdpta@gmail.com
Website: sbpretdpta.com

**General
Secretary**

B.C.Bassi
Patiala
9530519122

Circular No.48 of 2017-21

Dated 12th November 2020

Dear Colleagues,

Sub: Address by Hon'ble Union Finance Minister before the 73rd Annual General Meeting of Indian Banks Association on 10 th November 20 20

Placed below is text of circular No. 102-20 dated 10th November 2020 issued by ALL INDIA BANK PENSIONERS' & RETIREES' CONFEDERATION (A.I.B.P.A.R.C.)

“Our letter to Hon'ble Union Finance Minister on above subject conveying our thanks and gratitude to her for the much--needed recognition of the Retirees of the Banking Industry is reproduced hereunder for information of members.

AIBPARC/GOI/FM/Email 2020 Date: 10.11.20 to Smt. Nirmala Seetharaman, Hon'ble Minister of Finance, Government of India, New Delhi.

“We convey our sincerest thanks, admiration and gratitude to you for the marvellous speech delivered in the subject meeting. The Retirees of the Industry were listening with rapt attention what our honourable Finance Minister said on the occasion. Their hopes and aspirations were immensely heightened after your inspiring interview with Hindu Business Lines a few days back.

Apart from your scholastic deliberations on multifarious issues pertaining to the past, present and future scenario of Indian Banking vis-a-vis the expectations of common man, the Industry and the nation in regard to economic revival at the pandemic- hit world, we have taken a special note of your human and compassionate approach towards the Bank Retirees. we noted with enormous pleasure the re-assuring part of your speech that the Retirees should not be forgotten by the Industry, IBA

and the working people as everyone would retire someday. We noted with gratitude your call to the Banking Industry and the IBA for creation of a new culture in line with the Defence personnel to treat the Retirees as well as the serving people with same honour of the integral part of a single family. we gratefully acknowledge your call to the Industry and to IBA to ensure that the Retirees and their families stay well.

Madam, the Retirees of the Industry are almost a forgotten community and it is well within your knowledge that their scanty Pension remains frozen as on date of retirement. Bipartite settlement comes and goes at regular intervals but the elder citizens remain where they stood. It is our fervent hope that the Industry and the IBA will take the spirit of the call with all sincerity and act fast to take care of the welfare of the elder citizens of the family.”

11TH WAGE REVISION

We give below text of circular dated 11th November 2020 issued by all Four Officer Organisation in Banking Industry for information.

"8th Joint Note on Officers' Wage Revision successfully concluded today. In pursuance to the communication received from IBA, our four organisations participated in the discussion on 9th of this month to complete the inconclusive exercise of 17th October'20 discussion. The Chairman of the Core Group for officers Shri. Alok Chaudhary, DMD, SBI along with Shri Gopal Murli Bhagat, Deputy CEO, IBA and Shri S.K.Kakkar, Sr.Adviser, HR & IR, IBA participated in the discussion.

2. We are happy to inform that after prolonged discussions and protracted negotiation on various financial and non-financial issues, the long-awaited settlement has been reached between IBA and all constituents of UFBU for all scales of officers. We have today inked the 8th Joint Note at a glittering ceremony in Mumbai. The highlights and salient features of the settlement with the officers' organisations are as under: The new Basic Pay was arrived at after merging 47.8% of DA i.e. at 6352 points and a loading of 2.5% thereon, thus the new pay structure is Rs.36000/- to Rs.129000/- covering all the seven scales, with effect from 01.11.2017.

1. The revised DA as of 01.11.2017 will be 0.07% for every 4 points of DA rise in the quarterly index.
2. The Special Allowance carrying the applicable DA thereon with effect from 01.11.2017 is as under:
 - a. Scale 1 to Scale3 : 16.40%
 - b. Scale 4 and Scale 5 : 19.00%
 - c. Scale 6 and Scale 7 : 20.00%
3. The HRA at 9%, 8% and 7% remains unchanged.
4. The CCA in higher area is Rs.1400/- and Rs.1150/- for lower centres.
5. The newly introduced Locational Allowance for Non CCA centres of Rs.700/- per month with effect from 01.11.2017.
6. Learning Allowance, a new feature has been introduced with effect from 01.11.2017 at the rate of Rs.600/- per month with applicable DA thereon for all officers.
7. Introduction of one additional Stagnation increment from Scale 1 to Scale 4 w.e.f. 01.11.2017 and for the first time in the industry, Scale 5 officers will get one stagnation increment with effect from 01.11.2020. The periodicity of such stagnation increment will be two years.
8. The periodicity of all existing stagnation increments will be now of two years notionally w.e.f. 01.11.2017 for the purpose of superannuation benefits. All accumulated increments during this period shall be released with effect from 01.11.2020.
9. For the first time in Departmental Inquiry, Defence Assistant shall be entitled for Boarding and lodging expenses.
10. All other allowances were substantially improved upon based on the past practices adopted in each wage revision exercise.
11. Certain visible improvements in the Leave rules are brought in.
12. The Non-financial issues like Five-day week, Updation of Pension in the wake of the recent announcement made by the Hon'ble FM for the seniors, Grid holidays, D & A regulations, introduction of North East Allowance for all officers etc., were taken up for discussion for logical conclusion.

Comrades, the united approach of the officers' organisations have produced the desired result to benefit 378783 officers in our industry. Collective and consensus approach were the stepping stone for conclusion of the 8th Joint Note. As the days ahead are challenging and also going to be far reaching consequences in protection of our jobs and rights achieved over a period of time, the need of the hour is the unity of the workforce to counter the attack on Public Sector and the organised trade union movement. Comrades, the challenges started with fractured mandate and a meagre offer of 2 % hike. Due to your untinted support and sustained struggle, we have achieved this settlement for officers of all scales (I to VII). We congratulate all our affiliates, units and all the members for being resolute during this struggle. We, thus dedicate the achievement to our members across the fraternity. "

Family Pension

Subject to approval by the Government, It is agreed that family pension shall be payable at the uniform rate of 30 percent of the Pay of the deceased employee and that there shall be no ceiling on family pension. It is agreed that these provisions, when approved by the Government shall apply to SBI also.

PAYMENT OF YEARLY SUBSCRIPTION OF ASSOCIATION

The yearly subscription of Association @Rs.700/- is due for the year 2020-21 w.e.f. 1st April 2020. We shall be grateful if you will please remit the above mentioned amount to enable us to meet our daily requirement of expenditure and bring your account up-to-date. Further we may add that the Association (Account holder) have to pay charges for deposit of any cash in their account. Hence we request you to transfer the amount to our Saving Bank A/c No. 55124497548 in the name of State Bank of Patiala Retired Officers' Association (Regd.), Patiala maintained at State Bank of India, Mall Road Branch, Patiala (code 5012) . While crediting the amount, please mention your name & membership number. A copy of transaction be sent to Association. Please contact the members of Association in your area of operation.

Time for submission of Life Certificate is extended to 31.12.2020. Those who are above 80 years can submit Life Certificate from 01.10.2020 onwards. As a one time measure, Life Certificates could be submitted through Email, also. Refer e-Circular No. CDO/P^HRD-PPFG/40/2020 – 21 dated 12.10.2020

Hope that all our members are safe and healthy and pray the Almighty to shower all blessings on them.

WE WISH YOU AND YOUR FAMILY A HAPPY AND PROSPEROUS DEEPAWALI

Yours sincerely,

(B.C.Bassi)
General Secretaru