

**President**

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**State Bank of Patiala**  
**Retired Officers' Association (Regd.)**  
**31, NEW GREEN PARK COLONY, PATIALA**  
**(An Affiliate of "CBPRO" - COORDINATION OF BANK**  
**PENSIONERS' AND RETIREES ORGANISATIONS )**  
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**General****Secretary**

B.C.Bassi  
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Circular No.53 of 2017-21

Dated 1<sup>st</sup> February 2021

**MEDICAL BENEFIT SCHEMES FOR RETIREES  
RENEWAL OF 'SBI HEALTH ASSIST' – ONE MORE OPTION**

Please refer to eCircular No.: CDO/P^HRD-PPFG/60/2020 – 21 dated Tue 15 Dec 2020 issued by P&HRD, State Bank of India

**2. As a one time measure, it has been advised to branches by the Bank as under:**

The Competent Authority has approved extension of last date for enrolment in 'SBI Health Assist' policy till 15th February, 2021 on the following terms and conditions :

Members of expired policy will be allowed to join the policy by paying full year's premium. The risk commencement date would be from the date of payment of premium by the Retiree.

Those who were not the members of the expired Policy and want to join the policy during the extended period, can also join the scheme in the extended window but they will be required to observe a waiting period of 30 days from the date of payment of premium.

Pro-rata premium will be applicable to the employees who would retire on or after 16th January, 2021. Pro-rata premium Calculator is attached for calculating correct premium for such retirees.

**Preparation of Lots :**

Lot-4 : As advised earlier, Lot-4 will consist of premium collected till 15th January, 2021 and will be remitted to Corporate Centre on 21st January, 2021. Enrolment data under Lot-4 should be sent to us by 1st half of next working day i.e. on 22nd January.

Lot-5 : Remittance of premium on 30th January, 2021.

Lot-6 : Remittance of premium on 15th February, 2021.

Lot-7 : Remittance of premium on 26th February, 2021.

Enrolment data under Lot-5, 6, & 7 should be sent to us by 1st half of next working day. Please advise A.O.s and all concerned accordingly."

All retirees/pensioners/family pensioners/spouses of deceased retirees who could not join the Medical Insurance scheme so far, may avail this **LAST OPPORTUNIYY** and join the scheme well before last date. It will be better if they submit the

application form before 10<sup>th</sup> February 2021. However we give below the salient features as circulated vide circular under reference.

i. Renewal of 'SBI Health Assist' and Policy 'A' on 16th January, 2021 making Policy 'A' co-terminus with 'SBI Health Assist' on the existing premium rates agreed with SBI General Insurance Co. Ltd. for three years starting January, 2020.

ii. Allowing one-time option to all left out retirees, family pensioners and spouses of deceased employees of the bank and e-ABs to become members of 'SBI Health Assist'.  
.-Accordingly, the 'SBI Health Assist' (Annual Payment Plan) will be renewed on following terms :

i. Continuation of Super Top-up cover for Rs. 6.00 lakhs, the premium on which will be borne by the Bank;

ii. 50 % Subsidy of Base Plan of Rs. 3.00 lakhs to all Family Pensioners and retirees of age 70 years (as on 16th January, 2021) and above to be provided by the Bank;

iii. Members of 'SBI Health Assist' will be allowed to make on-line purchase of medicines through 'URWORLD' App of M/s Apollo Life. Contribution amount in the scheme during the policy period (16.01.2021 to 15.01.2022) will be as under :

*(Amount in Rupees)*

<b>Total Domiciliary Limit to the members of APP (to be provided outside Insurance Policy)</b>	<b>Initial payment to be made by member upto</b>	<b>Bank's Contribution after initial payment by the member</b>
Rs.18,000/-	Rs.6,000/-	Rs.12,000/-

**Summary of important points :**

\* Renewal of SBI Health Assist ( APP - Policy B ) & SBI Health-care ( OTPP - Policy A ) for the period 16-01-2021 to 15-01-2022

\*Bank issued e circular No. CDO/ P&HRD- PFG/ 2020-21/ 60 dated Dec 15th 2020

\* No change in base plan, premium, subsidy, super top up coverage, renewal and enrollment

\* All left out SBI&e AB retirees, family Pensioners, spouses deceased employee can join

\*15th January 2021 is the last date to join the scheme

**\*e Pharmacy arrangements will continue with the same terms & conditions and procedures**

Please note to advise all retired persons from eABs to join this policy as it seems that this is last chance to join the scheme. Further, it is almost free for retirees of 70+age as seen from the following example:

Premium Basic Rs.19720.00 Subsidy by Bank Rs.8271.00 Net Paid Rs.11449.00

Medicines epharmacy To be paid by self Rs. 6000.00 To be paid bank Rs.12000.00

**In addition to above , Top up Insurance of Rs. 6.00 lac, premium to be paid by Bank.**

**RELEASE OF STAGNATION INCREMENT NOTIONALLY FOR THE PURPOSE OF PENSION UNDER THE 10<sup>TH</sup> BIPARTITE SETTLEMENT/JOINT NOTE**

IBA vide its letter No. HR&IR/GMB/2020-21/9578 dated 29<sup>th</sup> January 2021 has clarified as under:

“In the 10<sup>th</sup> Bipartite Settlement/Joint Note signed on 25.05.2015 an additional stagnation increment was considered for award staff and certain scales of officers to be notionally released from 1/11/2012 with monetary benefits to be paid from 1/5/2015. Those staff members who continued to be in the service post 30/04/2015 got monetary benefits in wages as well as benefit in their pension eligibility at the time of retirement. It was not explicitly mentioned in the bipartite/joint note that the benefit of notional stagnation increment would also be extended to those staff members who retired during the period from 1/11/2012 and 30/04/2015. While some banks have also extended the benefit to retirees. Others have not extended the benefit of notional stagnation increment to those staff members who retired during the period from 1/11/2012 to 30/04/2015.

2. We have been receiving references from few banks, officers and workmen unions wherein they have stated that there is a need to clarify to banks that the benefit of notional increment should also be extended to all those staff members/officers who retired from the service during the period from 1/11/2012 to 30/04/2015.

3. The matter was placed in the meeting of IBA Standing Committee on HR held on 11.01.2021. The Committee after detail deliberations noted that some banks after obtaining legal opinion, have already extended the benefit of notional stagnation increment for pension to workmen and officers who retired during the period from 01.11.2012 to 30.04.2015 .

Accordingly, to have an industry level uniformity, it was decided that the banks with approval of their respective boards can extend the benefit of notional stagnation increment for the purpose of pension only to the workmen and officers who were otherwise eligible and retired during the period from 01.11.2012 to 30.04.2015, with monetary benefit from 01/05/2015.

4. Banks may please be guided accordingly. “

**PAYMENT OF YEARLY SUBSCRIPTION OF ASSOCIATION**

**Members are requested to pay their yearly subscription @Rs.700/- per financial year by way of online credit /transfer, by mentioning your name & membership number, to SBPROA Saving Bank A/c No. 55124497548 in the name of State Bank of Patiala Retired Officers' Association (Regd.), Patiala maintained at State Bank of India, Mall Road Branch, Patiala (code 5012) . While crediting the amount, please. An intimation to the fact may be sent to Association Office.**

Yours sincerely,

(B.C.Bassi)  
General Secretary